Golden Era Auto Racing Club (Qld) Inc.

Incorporated Association IA 32402

Treasurer's Report for the Year Ending 30th June 2026

In accordance with the Constitution of the Club it is my duty to annually submit to the members a report that includes the audited Financial Statements and an Auditor's Report for the year ending 30th June.

Financial Statements **

In the financial year ending 30th June 2026 the Club had an operating loss of $1.294.51, compared to a surplus of $326.09 in the 2024/25 financial year. No provision was made for the stock of club shirts held on 30th June.

Expenses were $15,646.36 compared to $12,985.22 in the previous year, the difference largely due to the purchase of club shirts. Along with revenue from club shirts, membership fees made up much of the Club's revenue. Catering for the Christmas party, purchase of club shirts, postage, printing and insurance contributed to our expenses.

Total assets at 30th June 2026 were $63,268.74, being a contingency reserve of $50,000 held in a fixed term deposit and cash on hand of $13,268.74. No Liabilities were recorded.

I am therefore pleased to table the Financial Report and Independent Auditor's Report for the year ending 30th June 2026, along with a statement to be signed by your President and Treasurer on behalf of the Management Committee attesting that the Financial Report is a true and fair view of the financial position of the Club.

Remuneration and Benefits

In accordance with Queensland Government's Office of Fair Trading regulations, I confirm that no remuneration or other benefit was paid to any Committee member or their relatives.

Motions for the Annual General Meeting (AGM)

1. I move that the Treasurer's Report, the Financial Report and the Independent Auditor's Report be adopted by the AGM.

2. I move a vote of thanks to the Auditor and that the Auditor's appointment be extended for a further year should this appointment be accepted.

Ian R. Wakely
Treasurer
24th September 2026

(** all figures subject to confirmation by the Auditor)