



Golden Era Auto Racing Club (Qld) Inc.
Incorporated Association IA 32402
**Treasurer's Report for the Year Ending
30th June 2025**

In accordance with the Constitution of the Club it is my duty to annually submit to the members a report that includes the audited Financial Statements and an Auditor's Report for the year ending 30th June.

Financial Statements **

In the financial year ending 30th June 2025 the Club had an operating surplus of \$326.09, compared to a surplus of \$7,323.85 in the 2023/24 financial year.

Expenses were \$12,985.22 compared to \$7,535.23 in the previous year. Membership fees made up most of the Club's revenue, while catering for the Christmas party, purchase of a new laptop computer, postage, printing and insurance contribute to our expenses.

Total assets at 30th June 2025 were \$64,563.25, including a contingency reserve of \$50,000 held in a fixed term deposit. No Liabilities were recorded.

I am therefore pleased to table the Financial Report and Independent Auditor's Report for the year ending 30th June 2025, along with a statement to be signed by your President and Treasurer on behalf of the Management Committee attesting that the Financial Report is a true and fair view of the financial position of the Club.

Remuneration and Benefits

In accordance with Qld's Office of Fair Trading requirements I confirm that no remuneration or other benefit was paid to any Committee member or their relatives.

Motions for the Annual General Meeting (AGM)

1. I move that the Treasurer's Report, the Financial Report and the Independent Auditor's Report be adopted by the AGM.
2. I move a vote of thanks to the Auditor and that the Auditor's appointment be extended for a further year should this appointment be accepted.

Ian R. Wakely
Treasurer
13th November 2025

(** all figures subject to confirmation by the Auditor)